




CABINET MEMBER DECISION RECORD TEMPLATE

This form should be used to record Executive decisions taken by Cabinet Members

Decision Ref. No:				
Responsible Officer: Sarah Longthorpe, Commercial Development Manager				
Subject: New Director - Seascope Group Limited				
Decision taken: To appoint Daniel Povey as Finance Director of this Company.				
Reasons for the decision: Shaun Darcy has resigned as Finance Director of Seascope Group Limited as he has left the employment of the Council. Under the Shareholders Agreement Seascope Group Limited must seek authority for the appointment of new Directors from the Council.				
Call-in and Urgency: This decision is subject to the Councils call in procedure.				
Background: The Board of Directors wish to appoint Daniel Povey, Partnership Financial Services Manager, Christchurch & East Dorset Councils to this position, following the resignation of Shaun Darcy with effect from 4 th February 2019 as he has the necessary skills and expertise to fulfil this role. The appointment of Daniel Povey will assist to align the financial reporting prior to the creation of Bournemouth Christchurch & Poole Council and will segregate any potential conflicts of interest and strengthen the governance for Group. Seascope Group Limited's Articles of Associate and Shareholders Agreement states that Council consent is required for the appointment of new Directors.				
Options - and reasons for rejection: Do not appoint this candidate and continue to operate with the existing Directors. This was rejected as this would leave the company without a Finance Director. The Board considered the officer's skills and expertise would be beneficial to the future financial management and operation of the Company. The shareholder's agreement requires a minimum of three directors to be appointed, but does not state a maximum.				
Consultations undertaken: Consultation with Seascope Group Limited Directors as this relates to the management of the company and Legal Services on the approval process.				
Finance/Resource Implications: There are no financial implications of this decision.				
<table style="width: 100%; border: none;"> <tr> <td style="width: 30%; border: none;">Name: <i>A. Povey</i></td> <td style="width: 40%; border: none;">Signature: (of Chief Finance Officer) </td> </tr> <tr> <td style="border: none;">Date: <i>4/2/19</i></td> <td style="border: none;"></td> </tr> </table>	Name: <i>A. Povey</i>	Signature: (of Chief Finance Officer) 	Date: <i>4/2/19</i>	
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Date: <i>4/2/19</i>				

Legal implications:

As sole shareholder the Council under the Company's Articles of Association and Shareholders Agreement has to approve the appointment of Directors to the Board.

The decision is an executive decision, and can be taken by a Cabinet member, the Portfolio Holder.

The decision is in accordance with the legal framework and the Council's constitution.

Name: *A. Connor*

Signature: (of Monitoring Officer)

Date: *13/02/19*

Risk assessment:

An initial risk assessment has been carried out and identified this decision as a Medium risk.

Name: Sarah Longthorpe

Signature:

Date: 18/01/19

Impact Assessments:

A risk assessment and EINA have been completed.

Information for/not for publication:

This decision is to be published.

Background papers:

Any conflict of interest declared by a Cabinet Member who is consulted by the Member taking the decision	Name of Cabinet Member	Nature of interest	Details of any dispensation granted by the Monitoring Officer
Yes/No* (*Delete as appropriate)			

Decision taken by:

Councillor John Beesley,

Resources Cabinet Portfolio

Signed:

Date of decision:

15th February 2019

Date of publication of record of decision: (to be inserted by Democratic Services)

Date decision effective - that is 5 working days after the date of publication of the record of decision unless the decision is called-in for consideration by the relevant Overview and Scrutiny Panel:

-insert
date-